IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICITON

INCOME TAX APPEAL (L) NO.199 OF 2005

The Commissioner of Income Tax .. Applicant.

Versus

M/s.Precision Fasteners Ltd. .. Respondent.

Mr.A.S. Rao for the applicant.

Mr.A.K. Jasani for the respondent.

CORAM : F.I. REBELLO &
J.P. DEVADHAR, JJ.

DATED : 28th AUGUST, 2007.

P.C. :

1. The question of law as raised in this Appeal is covered by the judgment of the Supreme Court in the case of C.I.T. V/s. Lakshmi Machine Works [(2007) 290 ITR 667 (S.C.)].

2. In view of above, learned counsel for the appellant-revenue seeks leave to withdraw the appeal.

3. The appeal is dismissed as withdrawn. Refund of Court fee as per rules. Certified copy expedited.

(J.P. DEVADHAR, J.) (F.I. REBELLO, J.)